

# EXHIBIT 2

# EXHIBIT 2



## FERTITTA ENTERPRISES, INC.

## COLT GATEWAY NOTE

## CALCULATION OF DEFAULT INTEREST DUE FERTITTA ENTERPRISES

DATE	LOAN BALANCE	PAYMENT DATE	PAYMENT AMOUNT	5% INTEREST	CUMULATIVE BALANCE	DAYS
	( Note 1)			(Note 2)		
12/31/03	3,261,393.94		0.00			
1/31/04	3,261,393.94		0.00	14,042.11	14,042.11	31
2/23/04	2,845,439.85	4/9/2004	415,954.09	10,418.34	24,460.45	23
2/29/04	2,845,439.85		0.00	2,371.20	26,831.65	6
3/31/04	2,845,439.85		0.00	12,251.20	39,082.85	31
4/30/04	2,845,439.85		0.00	11,856.00	50,938.85	30
5/31/04	2,845,439.85		0.00	12,251.20	63,190.05	31
6/30/04	2,845,439.85		0.00	11,856.00	75,046.05	30
7/31/04	2,845,439.85		0.00	12,251.20	87,297.25	31
8/31/04	2,845,439.85		0.00	12,251.20	99,548.45	31
9/30/04	2,845,439.85		0.00	11,856.00	111,404.45	30
10/31/04	2,845,439.85		0.00	12,251.20	123,655.65	31
11/30/04	2,845,439.85		0.00	11,856.00	135,511.65	30
12/31/04	2,845,439.85		0.00	12,251.20	147,762.85	31
1/31/05	2,845,439.85		0.00	12,251.20	160,014.05	31
2/28/05	2,845,439.85		0.00	11,065.60	171,079.65	28
3/31/05	2,845,439.85		0.00	12,251.20	183,330.85	31
4/30/05	2,845,439.85		0.00	11,856.00	195,186.85	30
5/31/05	2,845,439.85		0.00	12,251.20	207,438.04	31
6/17/05	2,714,966.16	6/17/2005	130,473.69	6,718.40	214,156.44	17
6/30/05	2,714,966.16		0.00	4,902.02	219,058.47	13
7/31/05	2,714,966.16		0.00	11,689.44	230,747.90	31
8/31/05	2,714,966.16		0.00	11,689.44	242,437.34	31
9/30/05	2,714,966.16		0.00	11,312.36	253,749.70	30
10/31/05	2,714,966.16		0.00	11,689.44	265,439.14	31
11/30/05	2,714,966.16		0.00	11,312.36	276,751.50	30
12/31/05	2,714,966.16		0.00	11,689.44	288,440.94	31
1/31/06	2,714,966.16		0.00	11,689.44	300,130.37	31
2/28/06	2,714,966.16		0.00	10,558.20	310,688.57	28
				<u>310,688.57</u>		

Note 1: Per USACM statements prepared by Debtor

Note 2: Reflects the additional interest attributed to the difference between the Loan Rate of 15% and the Default Rate of 20%





# USA Commercial Mortgage Company

## Investor History Report

Vesting: Fertitta Enterprises, Inc.

Loan: Colt Gateway

Client ID: 3970

Account ID: 3351

Loan Interest Rate: 15.00%

Original Service Fee: 0.00%

Current Service Fee: 1.00%

Date	Transaction	Investment	Principal Paid by Borrower	Principal Paid to Investor	Principal Owed to Investor	Unsecured/Diverted Principal	Interest Earned	Loan Service Fee Retained by USACM	Interest Paid by Borrower Net of Service Fee	Cumulative Amount Due Net of Service Fee	Interest Paid to Investor	Cumulative Amount Held for / (Due from) Investor
01/16/2003	Funded	\$3,000,000.00										
01/31/2003	Interest and Service Fee (1/1 - 1/31)	\$3,000,000.00					\$20,000.00			\$20,000.00		
01/31/2003	Interest Paid to Investor		\$3,000,000.00							\$20,000.00	\$20,000.00	(\$20,000.00)
02/28/2003	Interest and Service Fee (2/1 - 2/28)	\$3,000,000.00					\$36,233.33			\$55,233.33		
02/28/2003	Interest Paid to Investor		\$3,000,000.00							\$55,233.33	\$35,000.00	(\$55,000.00)
03/04/2003	Interest Paid By Borrower	\$3,000,000.00								\$35,000.00	\$20,233.33	(\$20,000.00)
03/31/2003	Interest and Service Fee (3/1 - 3/31)	\$3,000,000.00					\$39,011.95			\$59,244.68		
03/31/2003	Interest Paid to Investor		\$3,000,000.00							\$59,244.68	\$38,750.00	(\$58,750.00)
04/30/2003	Interest and Service Fee (4/1 - 4/30)	\$3,000,000.00					\$38,172.01			\$97,416.69		
04/30/2003	Interest Paid to Investor		\$3,000,000.00							\$97,416.69	\$37,500.00	(\$96,250.00)
05/31/2003	Interest and Service Fee (5/1 - 5/31)	\$3,000,000.00					\$39,937.46			\$137,354.15		
05/31/2003	Interest Paid to Investor		\$3,000,000.00							\$137,354.15	\$38,750.00	(\$135,000.00)
06/30/2003	Interest and Service Fee (6/1 - 6/30)	\$3,000,000.00					\$39,148.37			\$176,502.52		
06/30/2003	Interest Paid to Investor		\$3,000,000.00							\$176,502.52	\$37,500.00	(\$172,500.00)
07/24/2003	Funded	\$4,000,000.00								\$176,502.52		
07/31/2003	Interest and Service Fee (7/1 - 7/31)	\$4,000,000.00					\$44,292.32			\$220,794.84		
07/31/2003	Interest Paid to Investor		\$4,000,000.00							\$220,794.84	\$42,083.33	(\$214,583.33)
08/31/2003	Interest and Service Fee (8/1 - 8/31)	\$4,000,000.00					\$54,517.73			\$275,312.57		
08/31/2003	Interest Paid to Investor		\$4,000,000.00							\$275,312.57	\$51,686.67	(\$269,250.00)
09/29/2003	Interest Paid By Borrower	\$3,261,393.94								\$275,312.57	\$0.00	\$9,062.57

\* This rate may be adjusted according to your loan servicing agreement.

This statement is provided for informational purposes only and is intended for the sole benefit of the named vested party. This statement is not intended to represent a loan payoff quote. USA reserves the right to update and supplement this statement.

THIS STATEMENT REFLECTS ACTIVITY FROM 1/1/2001 TO 9/30/2006





# USA Commercial Mortgage Company

## Investor History Report

Vesting: Fertitta Enterprises, Inc.

Loan: Coll Gateway

Client ID: 3970

Account ID: 3351

Loan Interest Rate: 15.00%

Original Service Fee: 0.00%

Current Service Fee: 1.00%

Date	Transaction	A	B	C	D = B - C	E	F	G	H	I = F - G - H	J	K = H - J
		Investment	Principal Paid by Borrower	Principal Paid to Investor	Principal Owed to Investor	Unsecured / Diverted Principal	Interest Earned	Loan Service Fee Retained by USACM	Interest Paid by Borrower Net of Service Fee	Cumulative Amount Due Net of Service Fee	Interest Paid to Investor	Cumulative Amount Held for / (Due from) Investor
09/29/2003	Principal Paid Down	\$3,261,393.94	\$738,606.06		\$738,606.06							\$9,082.57
09/30/2003	Interest and Service Fee (9/1 - 9/30)	\$3,261,393.94			\$738,606.06		\$49,384.50		\$49,384.49	\$49,384.50		\$9,082.57
09/30/2003	Interest Paid By Borrower	\$3,261,393.94			\$738,606.06			\$49,384.49	\$0.00	\$0.00	\$50,000.00	\$8,447.06
09/30/2003	Interest Paid to Investor	\$3,261,393.94			\$738,606.06				\$0.00	\$0.00		\$8,447.06
10/06/2003	Principal Paid To Investor	\$3,261,393.94		\$1,053,235.87	(\$324,629.81)		\$42,126.34			\$42,126.34		\$8,447.06
10/31/2003	Interest and Service Fee (10/1 - 10/31)	\$3,261,393.94			(\$324,629.81)		\$41,294.00			\$42,126.34		\$8,447.06
10/31/2003	Interest Paid to Investor	\$3,261,393.94			(\$324,629.81)					\$42,126.34		\$8,447.06
11/30/2003	Interest and Service Fee (11/1 - 11/30)	\$3,261,393.94			(\$324,629.81)		\$41,294.00			\$42,126.34		\$8,447.06
11/30/2003	Interest Paid to Investor	\$3,261,393.94			(\$324,629.81)					\$42,126.34		\$8,447.06
12/31/2003	Interest and Service Fee (12/1 - 12/31)	\$3,261,393.94			(\$324,629.81)		\$43,203.85			\$43,203.85		\$8,447.06
01/06/2004	Interest Paid to Investor	\$3,261,393.94			(\$324,629.81)					\$43,203.85		\$8,447.06
01/31/2004	Interest and Service Fee (1/1 - 1/31)	\$3,261,393.94			(\$324,629.81)		\$43,761.90			\$43,761.90		\$8,447.06
02/06/2004	Interest Paid to Investor	\$3,261,393.94			(\$324,629.81)					\$43,761.90		\$8,447.06
02/23/2004	Interest Paid By Borrower	\$2,845,439.85		(\$324,629.81)				\$170,386.09	\$0.00	\$0.00	\$37,933.20	\$7,161.89
02/23/2004	Principal Paid Down	\$2,845,439.85	\$415,954.09		\$91,324.28					\$0.00		\$7,161.89
02/29/2004	Interest and Service Fee (2/1 - 2/29)	\$2,845,439.85			\$91,324.28		\$38,195.31			\$38,195.31		\$7,161.89
03/05/2004	Interest Paid to Investor	\$2,845,439.85			\$91,324.28					\$38,195.31		\$7,161.89
03/31/2004	Interest and Service Fee (3/1 - 3/31)	\$2,845,439.85			\$91,324.28		\$37,246.95			\$37,246.95		\$7,161.89
04/06/2004	Interest Paid to Investor	\$2,845,439.85			\$91,324.28					\$37,246.95		\$7,161.89
04/06/2004	Principal Paid To Investor	\$2,845,439.85	\$586,340.23	(\$495,015.95)						\$75,442.27		\$7,161.89

This rate may be adjusted according to your loan servicing agreement.

This statement is provided for informational purposes only and is intended for the sole benefit of the named vested party. This statement is not intended to represent a loan payoff quote. USA reserves the right to update and supplement this statement.

THIS STATEMENT REFLECTS ACTIVITY FROM 1/1/2001 TO 9/30/2006





USA Commercial Mortgage Company  
Investor History Report

Vesting: Feritta Enterprises, Inc.

Loan: Colt Gateway

Client ID: 3970

Account ID: 3351

Loan Interest Rate: 15.00%

Original Service Fee: 0.00%

Current Service Fee: 1.00%

Date	Transaction	Investment	Principal Paid by Borrower	Principal Paid to Investor	Principal Owed to Investor	Unsecured / Diverted Principal	Interest Earned	Loan Service Fee Retained by USACM	Interest Paid by Borrower Net of Service Fee	Cumulative Amount Due from Borrower, Net of Service Fee	Interest Paid to Investor	Cumulative Amount Held for / (Due from) Investor
04/30/2004	Interest and Service Fee (4/1 - 4/30)	\$2,845,439.85			(\$495,015.95)		\$38,571.03		\$111,953.29	\$111,953.29		(\$45,095.09)
05/05/2004	Interest Paid to Investor	\$2,845,439.85			(\$495,015.95)				\$111,953.29	\$229,359.64		(\$74,475.38)
05/31/2004	Interest and Service Fee (5/1 - 5/31)	\$2,845,439.85			(\$495,015.95)		\$38,199.66		\$150,152.95	\$379,512.59		(\$74,475.38)
06/07/2004	Interest Paid to Investor	\$2,845,439.85			(\$495,015.95)				\$150,152.95	\$529,665.54		(\$104,835.02)
06/30/2004	Interest and Service Fee (6/1 - 6/30)	\$2,845,439.85			(\$495,015.95)		\$37,444.91		\$187,597.86	\$717,263.40		(\$104,835.02)
07/07/2004	Interest Paid to Investor	\$2,845,439.85			(\$495,015.95)				\$187,597.86	\$904,861.26		(\$134,215.31)
07/31/2004	Interest and Service Fee (7/1 - 7/31)	\$2,845,439.85			(\$495,015.95)		\$39,176.74		\$226,774.60	\$1,131,635.86		(\$164,574.95)
08/05/2004	Interest Paid to Investor	\$2,845,439.85			(\$495,015.95)				\$226,774.60	\$1,358,410.46		(\$164,574.95)
08/31/2004	Interest and Service Fee (8/1 - 8/31)	\$2,845,439.85			(\$495,015.95)		\$39,662.77		\$266,457.37	\$1,624,867.83		(\$194,934.59)
09/07/2004	Interest Paid to Investor	\$2,845,439.85			(\$495,015.95)				\$266,457.37	\$1,891,325.20		(\$194,934.59)
09/30/2004	Interest and Service Fee (9/1 - 9/30)	\$2,845,439.85			(\$495,015.95)		\$38,898.72		\$305,356.09	\$2,196,681.29		(\$224,314.89)
10/06/2004	Interest Paid to Investor	\$2,845,439.85			(\$495,015.95)				\$305,356.09	\$2,502,037.38		(\$224,314.89)
10/31/2004	Interest and Service Fee (10/1 - 10/31)	\$2,845,439.85			(\$495,015.95)		\$40,897.78		\$346,053.87	\$2,848,091.25		(\$254,674.52)
11/05/2004	Interest Paid to Investor	\$2,845,439.85			(\$495,015.95)				\$346,053.87	\$3,194,145.12		(\$254,674.52)
11/30/2004	Interest and Service Fee (11/1 - 11/30)	\$2,845,439.85			(\$495,015.95)		\$39,893.67		\$385,947.54	\$3,580,092.66		(\$284,054.81)
12/07/2004	Interest Paid to Investor	\$2,845,439.85			(\$495,015.95)				\$385,947.54	\$3,966,040.20		(\$284,054.81)
12/31/2004	Interest and Service Fee (12/1 - 12/31)	\$2,845,439.85			(\$495,015.95)		\$41,738.75		\$427,686.29	\$4,393,726.49		(\$314,414.45)
01/06/2005	Interest Paid to Investor	\$2,845,439.85			(\$495,015.95)				\$427,686.29	\$4,821,412.78		(\$314,414.45)
01/31/2005	Interest and Service Fee (1/1 - 1/31)	\$2,845,439.85			(\$495,015.95)		\$42,277.88		\$469,964.17	\$5,291,376.95		(\$344,774.09)
02/07/2005	Interest Paid to Investor	\$2,845,439.85			(\$495,015.95)				\$469,964.17	\$5,761,341.12		(\$344,774.09)

This rate may be adjusted according to your loan servicing agreement.

This statement is provided for informational purposes only and is intended for the sole benefit of the named vested party.

This statement is not intended to represent a loan payoff quote. USA reserves the right to update and supplement this statement.

THIS STATEMENT REFLECTS ACTIVITY FROM 1/1/2001 TO 9/30/2006





# USA Commercial Mortgage Company

## Investor History Report

Vesting: Farlita Enterprises, Inc.

Loan: Cofit Gateway

Client ID: 3970

Account ID: 3351

Loan Interest Rate: 15.00%

Original Service Fee: 0.00%

Current Service Fee: 1.00%

Date	Transaction	A	B	C	D = B - C	E	F	G	H	I = F - G - H	J	K = H - J
		Investment	Principal Paid by Borrower	Principal Paid to Investor	Principal Owed to Investor	Unsecured/ Diverted Principal	Interest Earned	Loan Service Fee Retained by USACM	Interest Paid by Borrower Net of Service Fee	Cumulative Amount Due Net of Service Fee	Interest Paid to Investor	Cumulative Amount Held for / (Due from) Investor
02/28/2005	Interest and Service Fee (2/1 - 2/28)	\$2,845,439.85			(\$495,015.95)		\$38,679.71			\$508,643.88		(\$344,774.09)
03/08/2005	Interest Paid to Investor	\$2,845,439.85			(\$495,015.95)					\$508,643.88	\$27,421.61	(\$372,195.70)
03/31/2005	Interest and Service Fee (3/1 - 3/31)	\$2,845,439.85			(\$495,015.95)		\$43,323.58			\$551,967.47		(\$372,195.70)
04/05/2005	Interest Paid to Investor	\$2,845,439.85			(\$495,015.95)					\$551,967.47	\$30,359.64	(\$402,555.34)
04/30/2005	Interest and Service Fee (4/1 - 4/30)	\$2,845,439.85			(\$495,015.95)		\$42,467.59			\$594,435.06		(\$402,555.34)
05/05/2005	Interest Paid to Investor	\$2,845,439.85			(\$495,015.95)					\$594,435.06	\$29,380.30	(\$431,935.64)
05/10/2005	Interest Paid By Borrower	\$2,845,439.85			(\$495,015.95)			\$34,139.49		\$560,295.57		(\$397,796.16)
05/31/2005	Interest and Service Fee (5/1 - 5/31)	\$2,845,439.85			(\$495,015.95)		\$43,990.75			\$604,286.32		(\$397,796.16)
06/07/2005	Interest Paid to Investor	\$2,845,439.85			(\$495,015.95)					\$604,286.32	\$30,359.64	(\$428,155.80)
06/15/2005	Interest Paid By Borrower	\$2,714,966.16			(\$495,015.95)			\$604,286.32		\$0.00		\$176,130.52
06/15/2005	Principal Paid Down	\$2,714,966.16	\$130,473.69		(\$364,542.26)					\$0.00		\$176,130.52
06/17/2005	Principal Paid To Investor	\$2,714,966.16		\$734,760.00	(\$1,099,302.26)					\$0.00		\$176,130.52
06/30/2005	Interest and Service Fee (6/1 - 6/30)	\$2,714,966.16			(\$1,099,302.26)		\$34,698.17	\$1,206.65		\$33,491.53		\$176,130.52
07/05/2005	Interest Paid to Investor	\$2,714,966.16			(\$1,099,302.26)					\$33,491.53	\$25,094.20	\$151,036.32
07/31/2005	Interest and Service Fee (7/1 - 7/31)	\$2,714,966.16			(\$1,099,302.26)		\$35,516.50	\$2,262.47		\$66,745.55		\$151,036.32
08/04/2005	Interest Paid to Investor	\$2,714,966.16			(\$1,099,302.26)					\$66,745.55	\$20,868.99	\$130,167.33
08/31/2005	Interest and Service Fee (8/1 - 8/31)	\$2,714,966.16			(\$1,099,302.26)		\$35,975.25	\$2,262.47		\$100,458.33		\$130,167.33
09/05/2005	Interest Paid to Investor	\$2,714,966.16			(\$1,099,302.26)					\$100,458.33	\$20,868.99	\$109,298.34
09/30/2005	Interest and Service Fee (9/1 - 9/30)	\$2,714,966.16			(\$1,099,302.26)		\$35,264.45	\$2,262.47		\$133,460.31		\$109,298.34
10/05/2005	Interest Paid to Investor	\$2,714,966.16			(\$1,099,302.26)					\$133,460.31	\$20,195.80	\$89,102.54

<sup>1</sup> This rate may be adjusted according to your loan servicing agreement.

This statement is provided for informational purposes only and is intended for the sole benefit of the named vested party. This statement is not intended to represent a loan payoff quote. USA reserves the right to update and supplement this statement.

THIS STATEMENT REFLECTS ACTIVITY FROM 1/1/2001 TO 9/30/2006





# USA Commercial Mortgage Company

## Investor History Report

Vesting: Fertitta Enterprises, Inc.

Loan: Colt Gateway

Client ID: 3970

Account ID: 3351

Loan Interest Rate: 15.00%

Original Service Fee: 0.00%

Current Service Fee: 1.00%

Date	Transaction	Investment	Principal Paid by Borrower	Principal Paid to Investor	Principal Owed to Investor	Unsecured / Diverted Principal	Interest Earned	Loan Service Fee Retained by USACM	Interest Paid by Borrower Net of Service Fee	I = F - G - H Cumulative Amount Due Net of Service Fee	J Interest Paid to Investor	K = H - J Cumulative Amount Held for / (Due from) Investor
10/31/2005	Interest and Service Fee (10/1 - 10/31)	\$2,714,966.16			(\$1,099,302.26)		\$36,895.43	\$2,262.47		\$169,093.27		\$89,102.54
11/07/2005	Interest Paid to Investor	\$2,714,966.16			(\$1,099,302.26)					\$169,093.27	\$20,868.99	\$68,233.55
11/30/2005	Interest and Service Fee (11/1 - 11/30)	\$2,714,966.16			(\$1,099,302.26)		\$36,166.45	\$2,262.47		\$201,997.25		\$68,233.55
12/07/2005	Interest Paid to Investor	\$2,714,966.16			(\$1,099,302.26)					\$201,997.25	\$20,156.80	\$48,037.75
12/31/2005	Interest and Service Fee (12/1 - 12/31)	\$2,714,966.16			(\$1,099,302.26)		\$37,839.15	\$2,262.47		\$237,573.93		\$48,037.75
01/09/2006	Interest Paid to Investor	\$2,714,966.16			(\$1,099,302.26)					\$237,573.93	\$20,868.99	\$27,168.76
01/31/2006	Interest and Service Fee (1/1 - 1/31)	\$2,714,966.16			(\$1,099,302.26)		\$38,327.90	\$2,262.47		\$273,639.36		\$27,168.76
02/07/2006	Interest Paid to Investor	\$2,714,966.16			(\$1,099,302.26)					\$273,639.36	\$20,868.99	\$6,299.77
02/28/2006	Interest and Service Fee (2/1 - 2/28)	\$2,714,966.16			(\$1,099,302.26)		\$35,065.91	\$2,262.47		\$306,442.80		\$6,299.77
03/01/2006	Interest Paid to Investor	\$2,714,966.16			(\$1,099,302.26)					\$306,442.80	\$18,849.41	(\$12,549.64)
03/31/2006	Interest and Service Fee (3/1 - 3/31)	\$2,714,966.16			(\$1,099,302.26)		\$39,275.91	\$2,262.47		\$349,456.23		(\$12,549.64)
04/30/2006	Interest and Service Fee (4/1 - 4/30)	\$2,714,966.16			(\$1,099,302.26)		\$38,489.89	\$2,262.47		\$379,993.65		(\$12,549.64)
05/31/2006	Interest and Service Fee (5/1 - 5/31)	\$2,714,966.16			(\$1,099,302.26)		\$40,280.51	\$2,262.47		\$417,711.69		(\$12,549.64)
06/30/2006	Interest and Service Fee (6/1 - 6/30)	\$2,714,966.16			(\$1,099,302.26)		\$39,484.65	\$2,262.47		\$454,933.86		(\$12,549.64)
07/31/2006	Interest and Service Fee (7/1 - 7/31)	\$2,714,966.16			(\$1,099,302.26)		\$41,310.81	\$2,262.47		\$499,982.20		(\$12,549.64)
08/31/2006	Interest and Service Fee (8/1 - 8/31)	\$2,714,966.16			(\$1,099,302.26)		\$41,844.41	\$2,262.47		\$533,664.14		(\$12,549.64)
09/30/2006	Interest and Service Fee (9/1 - 9/30)	\$2,714,966.16			(\$1,099,302.26)		\$41,017.64	\$2,262.47		\$572,319.31		(\$12,549.64)
<b>TOTALS:</b>		<b>\$2,714,966.16</b>	<b>\$2,384,336.14</b>	<b>\$2,384,336.14</b>	<b>\$1,099,302.26</b>	<b>\$0.00</b>	<b>\$1,775,972.00</b>	<b>\$36,143,734,168,508.96</b>	<b>\$672,319.31</b>	<b>\$1,181,058.60</b>	<b>(\$12,549.64)</b>	

1 This rate may be adjusted according to your loan servicing agreement.

This statement is provided for informational purposes only and is intended for the sole benefit of the named vested party. This statement is not intended to represent a loan payoff quote. USA reserves the right to update and supplement this statement.

THIS STATEMENT REFLECTS ACTIVITY FROM 1/1/2001 TO 9/30/2006